

Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE

TOWN OF UPTON

(NAME OF APPLICANT)

FOR THE PURPOSE OF

COLORADO AVENUE WATER & SEWER REPLACEMENT PROJECT

(STATE TITLE AND PUPOSE OF PROJECT)

WITNESSETH

WHEREAS, the Governing Body for the

TOWN OF UPTON

Autofill

desires to participate in the State Revolving Fund program to assist in financing this project; and

WHEREAS, the Governing Body for the

TOWN OF UPTON

Autofill

recognized the need for the project: and

WHEREAS, the STATE REVOLVING FUND program required that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the

TOWN OF UPTON

Autofill

plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s) (DESCRIBE THE SOURCE OF ALL REPAYMENT FUNDS):

WATER RATES

; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF UPTON

that a loan application in an amount up to

\$364,389

State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding

COLORADO AVENUE WATER & SEWER REPLACEMENT PROJECT

(Name of project)

BE IT FURTHER RESOLVED, that

MARK LINDSTROM, SUPERINTENDENT

(Name and title of persons)

are hereby designated as the authorized representatives of the

TOWN OF UPTON

Autofill

to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS

12TH DAY OF SEPTEMBER 2023

Signature

*Nicholas Trandahl*

Printed

NICHOLAS TRANDAHL, MAYOR

Name & Title

Attest:

Signature

*Kelley Millar*

Printed

KELLEY MILLAR, CLERK/TREASURER

Name & Title