

Town of Upton
SRF Loan Application Rate Impacts
October 13, 2023

THE SRF LOAN APPLICATION RATE IMPACTS PUBLIC MEETING was opened at 6:00 p.m. on Friday, October 13, 2023 at the Upton City Hall located at 725 2nd Street in Upton, Wyoming.

Present: Clerk/Treasurer Kelley Millar and Superintendent Mark Lindstrom. Others present: NONE.

Clerk/Treasurer Millar and Superintendent Lindstrom reviewed the possible impacts of each SRF loan on water and sewer rates noting that the calculated impacts could be mitigated by other measures including additional principal forgiveness from the program, match funds from other sources and the planned use of direct distribution in the water and sewer funds.

Per calculations, the Colorado Avenue Drinking Water SRF loan could impact rates as much as \$1.28 per account per month for a total of approximately \$15.36 per year for each customer currently on the system. The Colorado Avenue Clean Water SRF loan could impact rates as much as \$0.72 per account per month for a total of approximately \$8.64 per year for each customer currently on the system. This is calculated with 50% principal forgiveness from the program.

Per calculations, the Big Water Drinking Water SRF loan could impact rates as much as \$17.98 per account per month for a total of approximately \$215.76 per year for each customer currently on the system. The Big Sewer Clean Water SRF loan could impact rates as much as \$14.47 per account per month for a total of approximately \$173.64 per year for each customer currently on the system. This is calculated with 50% principal forgiveness from the program.

No public comments, written or verbal, were received by or after the 5:00 p.m. deadline on October 13, 2023. There was no public attendance at the public meeting.

Staff collected photos of the presented documentation.

With no public input, the public meeting was closed at 6:25 p.m.